

Course Specification

MSc Professional Accounting (LONT024) MSc Professional Accounting with Extended Professional Practice (LONT051) Coventry University London

October 2019

To Apply Progressively to Cohorts Entering from September 2019

Please note: This specification provides a concise summary of the main features of the course and the learning outcomes that a typical student might reasonably be expected to achieve and demonstrate if s/he takes full advantage of the learning opportunities that are provided.

More detailed information on the learning outcomes, content, and teaching, learning and assessment methods of each module can be found in the Module Information Directory (MID), student module guide(s) and the course handbook.

The accuracy of the information contained in this document is reviewed by the University and may be verified by the Quality Assurance Agency for Higher Education.

PART A Course Specification (Published Document) MSc Professional Accounting LONT024 and LONT051

1. Introduction

The MSc Professional Accounting has been designed for students who have an undergraduate degree in Accounting or related subject and those who are qualified accountants, but want to develop a greater understanding of accounting so as to enhance their career in wider management roles.

The MSc will be suitable for students whose aim is to gain an understanding of the importance of accountancy and the accounting profession in an international context. The course has been developed so as to ensure that students get maximum exemptions from bodies such as ACCA, CIMA and ICAEW which we are currently seeking.

A unique feature of the course is the use of the much sought-after industry software SAP (Systems Applications and Products in Data Processing). The use of SAP will be taught in one module and practiced in related modules.

Accounting and Finance jobs in both private and public organisations are increasingly competitive. Employers want graduate who are well-trained in all accounting aspects and have some experience of software used in industry. Coventry University London will set itself apart from its competitors by offering a course that has its curriculum aligned to major accounting bodies, such as ACCA, ICAEW and CIMA, as well as embed the use of SAP in the learning experience. Provision of career-building modules, counselling and SAP training should make this course appeal to both domestic and international students seeking careers in public, private and third-sector organisations.

Key Features

- SAP training, professionally relevant and career-enhancing
- Use of Accounting Simulation project to stimulate and challenge students
- Based on academic and professional relevance and commitment to train students' employability skills

2 Available Award(s) and Modes of Study

Title of Award		Mode of attendance	UCAS Code	FHEQ Level		
Master of Science (MSc) Professional Accounting		F/T one year; P/T two years;	N/A	Level 7		
Master of Science (MSc) Professional Accounting with Extended Professional Practice		Extended Professional Practice 5 terms				
Fall-back awards:						
Postgraduate Diploma in Professional Accounting						
Postgraduate Certificate in Professional Accounting						
3 Awarding Institution/Body	Coventry University					
4 Collaboration	None					
5 Teaching Institution and	Coventry University London					

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Location of	
delivery	
6 Internal Approval/Review Dates	Date of approval: February 2017 Date for next review: tbc
7 Course Accredited by	
8 Accreditation Date and Duration	
9 QAA Subject Benchmark Statement(s)	Particular note has been taken of the QAA Benchmark Statements for Masters Awards in Business and Management (2015) and, where appropriate, learning outcomes are cross-referenced to the report.
and/or other external factors	Subject Benchmark statements can be found at:
	http://www.qaa.ac.uk/Publications/InformationAndGuidance/Pages/Subject- benchmark-statement-Masters-degrees-in-business-and-management.aspx
10 Date of Course Specification	September 2018
11 Course Director	lyi Ogiehor

12 Outline and Educational Aims of the Course

The global business environment is currently undergoing a series of fundamental and far-reaching economic, social, technological and geo-political changes. These changes have led to the emergence of a new and very different market reality that demands of managers and operators very different patterns of thinking and behaviour. This applies in particular to global financial markets.

The MSc Professional Accounting course has been designed to explore in detail the nature and implications of these changes and provide students with the skills and mind-sets that will allow them to operate within and lead the organisations of the future. In doing this, the course focuses not just upon technical issues of accounting, but also upon the ways in which the current managerial paradigms might most effectively be re-thought and new patterns of thinking implemented.

The course has been devised in close collaboration with industry experts and informed by the advice of highest-level practitioners in this field. Students on this course utilise the trading floor with professional software such as SAP, which students will be required to take as part of the modules for the course. Other software includes Bloomberg Terminals, S&P Capital IQ and specialist simulation software. This provides the course with a distinctive and innovative edge.

The course addresses the needs of individuals looking to pursue a career in accounting or to further their knowledge of accounting standards. It also prepares them for achieving professional qualification in accounting. During the course, students become competent users of SAP, Bloomberg and S&P Capital IQ which are used routinely in many organisations world-wide.

The MSc Professional Accounting course has been designed to reflect Coventry University London's educational philosophy and to be consistent with other existing Master's courses. Hence, it is designed to be intensive and to demand a great deal of its students, since this fast paced approach will help students develop the skills needed to operate effectively within the global market place.

The course offers distinct end-of-course projects that include a choice of subject-specific simulations, internships, consulting projects or dissertations. These projects all give students the opportunity to demonstrate their capacity to enact the principles of global accountancy and become effective leaders in international organisations in a variety of applications. Our location in the City of London should also be of benefit to students. We utilise this location with regular guest speakers and visits to companies.

The course is global in a number of senses: It attracts a global student body and reflects international accounting standards and practices. It follows the ACCA and ICAEW curricula that have high professional value world-wide. It reflects standards and practices from around the world and draws upon international case studies, also from countries outside the OECD. It fosters intercultural fluency and professional competence among students.

The course will develop students as individuals who are well-equipped to meet the leadership challenges of the future in accounting. Emphasis is placed upon developing students' capacity with analysis, clarity of perspectives on strategy and strategic thinking, and effectiveness in communication and research skills, all of which are demanded by employers in the private, public, and third sectors.

13 Course Learning Outcomes

A student who successfully completes the course will have achieved the following Course Learning Outcomes.

- Apply and critically evaluate appropriate management accounting techniques to produce information useful to managers for planning, controlling and decision making, showing critical awareness of the limitations of these techniques;
- 2. Examine the contextual forces on the accounting profession, such as legal and regulatory systems; ethical, economic, environmental, social and technological change; international developments and corporate governance;
- 3. Discuss, analyse and evaluate the uses and limitations of a range of research methods/techniques, both qualitative and quantitative, and understand their strengths and weaknesses for providing information and evaluating options in an organisational environment;
- 4. Competently use relevant accounting software and information technologies for application in business and management within an international knowledge-based economy;
- 5. Understand and communicate knowledge of several of the major contexts within which accounting operates (both outside and within organisations), based on a critical evaluation of related theoretical and conceptual frameworks and of empirical evidence as to its effects;
- 6. Communicate knowledge and understanding of, and appropriate ability to use and critically evaluate, current and major alternative technical languages and practices of accounting, together with appropriate ability to apply them;
- 7. Work effectively and collaboratively to apply cross-cultural perspective on the operational and strategic position of organisations and critically examine policies and strategies that managers may adopt to help organisations adapt in increasingly complex internal and external environments in a global context.

14 Course Structure and Requirements, Levels, Modules, Credits and Awards

Modules within the course, the levels at which they are studied, their credit value, status (whether mandatory or options), and pre/co requisites are identified in the table below. Also indicated are the course learning outcomes that are served within each module.

The MSc Professional Accounting has been devised primarily as a one-year full-time course but it may also be taken part-time over two years. It is constructed on the basis of a modular framework of 180 credits. The course is comprised mainly of core modules with a number of mandatory modules.

All modules are assigned 15 credits, apart from the options in Term 3 as outlined below that are assigned 60 credits.

The course offers a wide range of options in Term 3, to give students the opportunity of preparing for their individual career path after graduation:

- M138LON Internship
- M163LON Group Consultancy Project
- M161LON Dissertation for Accounting, Finance and Economics
- M139LON Individual Consulting Project
- M146LON Accounting Simulation

In the extended practice pathway, all modules are assigned 15 credits, except in Terms 3 to 5 with two non credit-bearing modules and one 60 credit module. The three modules in Terms 3 to 5 that will provide students with opportunities for professional experience and their career path after graduation are:

- Term 3 M123LON Extended Professional Practice Module 1 (non-credit)
- Term 4 M124LON Extended Professional Practice Module 2 (non-credit)
- Term 5 M125LON Extended Professional Practice Project (60 credits)

Cascade of Awards:

MSc in Professional Accounting (with Extended Professional Practice)

Postgraduate Diploma in Professional Accounting

Postgraduate Certificate in Professional Accounting

A student who obtains 180 credits at M level/FHEQ Level7 will be awarded an MSc Professional Accounting.

A student who obtains 120 credits at M level /FHEQ Level7 will be eligible for the award of the Postgraduate Diploma of Professional Accounting.

A student who obtains 60 credits at M level / FHEQ Level7 will be eligible for the award of a Postgraduate Certificate of Professional Accounting.

Level	Module Code	Title	Credits	Status	Course Learning Outcomes	Pre/ Co- requisite	
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7	M108LON	Audit, Assurance and Professional	15	М	2,5,7	none
		Ethics				
7	M109LON	SAP 1 HANA	15	М	1,4,5	none
7	M117LON	Professional Financial Reporting and	15	М	4,5,6	none
		Analysis				
7	M116LON	Business Analysis	15	0	1,4,5,7	none
7	M113LON	Taxation	15	М	1,5,6	none
7	M099LON	Risk Analysis & Financial Modelling (FRM)	15	0	4,5,6	none
7	M094LON	Empirical Finance and Accounting	15	М	3,4,5	none
		Research Methods				
7	M112LON	Global Performance Management	15	М	1,6	none
7	M111LON	Global Financial Management	15	М	1,6	none
7	M161LON	Dissertation for Accounting, Finance	60	0	1,3,5	none
		and Economics				
7	M138LON	Internship	60	0	3,7	none
7	M139LON	Individual Consulting Project	60	0	1,3,7	none
7	M163LON	Group Consultancy	60	0	3,5,7	none
7	M146LON	Accounting Simulation	60	0	1,2,3,7	none
7	M123LON	Professional Practice Module 1	0	М	1,3,7	none
7	M124LON	Professional Practice Module 2	0	М	3,5,7	none
7	M125LON	Postgraduate Professional Practice	60	М	1,2,3,7	none
		Project				

15 Criteria for Admission and Selection Procedure

UCAS entry profiles may be found by searching for the relevant course on the <u>UCAS website</u>, then clicking on 'Entry profile'.

The course is subject to the London Campus' admission procedures and access policies. To be accepted for entry onto Master's courses students must possess:

- A good honours undergraduate degree in accounting related discipline OR
- Appropriate work experience in private, public or third sectors (a minimum of two years would be desirable) OR
- Relevant professional qualifications.

It is recognised that some applicants may possess more than one of the above. Careful monitoring of applications to ensure that applicants are suited to the course takes place. Where necessary, applicants are interviewed (remotely if applicable), especially those who do not appear to meet standard admissions criteria. Where deemed appropriate, a written exercise is administered to establish suitability.

An adequate proficiency in English must be demonstrated, and will be assessed during the induction phase of the course. The requirement is a minimum IELTS score of 6.5 with no component below 6.0 (or an equivalent English language test).

Accreditation for prior learning is in accordance with Coventry University London Academic Regulations for taught postgraduate courses.

16 Academic Regulations and Regulations of Assessment

This Course conforms to the <u>General Regulations</u> and <u>Academic Regulations</u> for Courses at Coventry University London.

17 Indicators of Quality Enhancement

The University has well established mechanisms for the review and evaluation of teaching, learning, assessment, the curriculum and outcome standards.

The University's quality procedures were confirmed by a QAA HE Audit in February 2015. The QAA review team formed the following judgements about the higher education provision at Coventry University that it meets UK expectations for:

- The setting and maintenance of the academic standards of awards meet UK expectations.
- The quality of student learning opportunities meets UK expectations.
- The quality of the information about learning opportunities meets UK expectations.
- The enhancement of student learning opportunities meets UK expectations.

The arrangements for quality assuring courses and monitoring academic standards at Coventry University London reflect those in place at the University, suitably modified to take account of the size of the Campus and the business-facing nature of the academic content. Established arrangements at Coventry University London include:

- Academic Board at Coventry University London
- Assessment Boards
- Student feedback mechanisms upon enrolment and graduation/exit, and for courses and modules
- Assessment processes, including benchmarking, anonymous marking of work (wherever practicable), pre-marking benchmarking, moderation or double marking for the Project modules and the appointment of External Examiners
- Processes for the internal approval of modules and courses prior to submission to Coventry University boards
- Arrangements for accreditation of courses by a suitable professional body
- Processes for monitoring teaching quality including open access to teaching material, as well as managerial and peer observation
- Provision of a pre-sessional induction course.

18 Additional Information

Enrolled students have access to additional, key sources of information about the course and student support including,

Key sources of information about the course and student support can be found in: Course pages on Moodle which contain:

- Course Handbook
- Discussion Forum
- Guest lecture schedule
- Discussion forum
- Links to sources of further support and guidance
- Information on careers and professional bodies

Module pages on Moodle which contain:

- Teaching and learning materials
- Assessment briefs and rubrics
- Guest lecture schedule
- Discussion forum
- Links to sources of further support and guidance

The London Campus Website and Student Portal contain references and signposts to:

- Student welfare support on campus
- Study Support information
- IT and Library provision on and off campus
- Medical and dental centres
- Travel guides
- Personal safety advice
- Financial guidance
- Accommodation options
- Student Central facilities

Module Information Directory (https://webapp.coventry.ac.uk/MidWebNext/Main.aspx)