



Course Specification

MSc Global Financial Trading (LONT031)

**MSc Global Financial Trading with Extended Professional Practice
(LONT048)**

Coventry University London

September 2020

Please note: This specification provides a concise summary of the main features of the course and the learning outcomes that a typical student might reasonably be expected to achieve and demonstrate if s/he takes full advantage of the learning opportunities that are provided.

More detailed information on the learning outcomes, content, and teaching, learning and assessment methods of each module can be found in the Module Information Directory (MID), student module guide(s) and the course handbook.

The accuracy of the information contained in this document is reviewed by the University and may be verified by the Quality Assurance Agency for Higher Education.

PART A Course Specification (Published Document)
MSc Global Financial Trading LONT031 and LONT048

1. Introduction

The MSc Global Financial Trading is aimed at recent graduates and professionals looking to consolidate their knowledge of the world of international financial trading. The course examines the principles of global financial markets, the systems used, and their impact across a broad range of contemporary management concerns. Using our technology-rich fully simulated trading floor, students benefit from an unrivalled competitive advantage in the global finance employment market.

This course provides students with the practical skills necessary to effectively lead in the fast-paced world of the global markets.

Why choose this course?

By choosing this course students can benefit from:

- exposure to financial trading and analysis software such as S&P Capital IQ and Bloomberg Terminals;
- instruction in cutting-edge technology and skills that are in strong demand in the industry, including stochastic finance, computational and algorithmic trading;
- a course infused with work experience opportunities;
- strategic business partners such as City Financial and others that offer field trip opportunities, guest lectures and internship opportunities;
- access to a rich course of guest lectures;
- participation at national and international financial trading competitions;
- an opportunity to participate in UK and International field trips. Previous field trips included trips to New York and various places in London, such as the Bank of England and London Stock Exchange;
- a course taught by industry-trained academics and practitioners who are qualified academically and professionally, for instance as Chartered Accountants, Chartered Financial Analysts and Financial Risk Managers;
- a course with very high student satisfaction;
- business start-up advice and support during the course if students wish to start their own business;

Future Prospects

Students will emerge from this course with well-developed powers of financial analysis, strong knowledge in finance, financial assets and their derivatives, quantitative skills, technical skills and highly effective communication and research skills. All of which are demanded by employers in private, public, and third sector organisations around the world.

2 Available Award(s) and Modes of Study

Title of Award	Mode of attendance	UCAS Code	FHEQ Level
Master of Science (MSc) Global Financial Trading	F/T one year;	N/A	Level 7
	P/T two years;		Level 7
	Extended Professional Practice 5 terms		

<p>Master Science (MSc) Global Financial Trading with Extended Professional Practice</p> <p>Fallback awards: Postgraduate Diploma in Global Financial Trading</p> <p>Postgraduate Certificate in Global Financial Trading</p>			
3 Awarding Institution/Body		Coventry University	
4 Collaboration		none	
5 Teaching Institution and Location of delivery		Coventry University London	
6 Internal Approval/Review Dates		Date of latest review: 2017 Date for next review: tbc	
7 Course Accredited by		n/a	
8 Accreditation Date and Duration		n/a	
9 QAA Subject Benchmark Statement(s) and/or other external factors		<p>Particular note has been taken of the QAA Benchmark Statements for Masters Awards in Business and Management and, where appropriate, learning outcomes are cross-referenced to the report.</p> <p>Subject Benchmark statements can be found at: http://www.qaa.ac.uk/Publications/InformationAndGuidance/Pages/Subject-benchmark-statement-Masters-degrees-in-business-and-management.aspx</p>	
10 Date of Course Specification		September 2020	
11 Course Director		Naima Parvin	
12 Outline and Educational Aims of the Course			
<p>The international business environment is currently undergoing a series of fundamental and far-reaching economic, social, technological and geo-political changes. These changes have led to the emergence of a new and very different market reality that demands of managers and operators very different patterns of thinking and behaviour. This applies in particular to financial markets and global financial trading.</p> <p>Coventry University London MSc Global Financial Trading course has been designed to explore in detail the nature and implications of these changes and provide students with the skills and mindsets that will allow them to operate within and lead the organisations of the future.</p> <p>Trading, an activity encompassing the selection, purchase and sale of financial securities, is at the core of global financial markets and covers a broad spectrum of activities, from arbitrage</p>			

and market making by individual traders to proprietary trading by financial institutions. An understanding of trading economics and global economic fundamentals, of market behaviour analysis, technical indicators and algorithmic trading is essential to be a successful trader. The MSc Global Financial Trading, by focusing on trading and the behaviour of global financial markets and making use of a dedicated, simulated trading floor, is ideally placed to provide students with a practical exposure and hands on experience in the art of trading. The course has been devised in close collaboration with city financial traders and informed by the advice of practitioners in this field.

Students on this course utilise the trading floor with specifically designed simulation software and professional trading applications. Using the simulated trading floor on a regular basis, students gain hands-on experience of global financial trading. The trading floor also features Bloomberg Terminals that students use in class, for homework tasks, assessments and their research. This provides the course with a distinctive and innovative edge.

The course addresses the needs of individuals looking to pursue a career in global financial trading and related fields such as financial analysis, or to further their knowledge of global financial markets. The course examines the principles of equity trading and evaluation, bond trading and financial derivatives.

The course will help students to develop the ability to make trading decisions under pressure and based on incomplete information, synthesising fundamental, technical and behavioural market information in real time.

The MSc Global Financial Trading with Extended Professional Practice course has been designed to reflect the Coventry University London educational philosophy and to be consistent with other existing Coventry University London Masters courses. Hence, very deliberately, it is designed to be intensive and to demand a great deal of its students, since that is only in this way that they will develop the skills needed to operate effectively within the global market place.

The learning and assessment of the courses also reflects an action-learning approach and is therefore focused upon group work, business and financial simulations and real-world activities, all of which are underpinned by analysis and synthesis.

The course will develop students with well-developed powers of financial analysis, clear perspectives on strategy and strategic thinking, strong knowledge in finance, financial assets and their derivatives, quantitative skills, technical skills and highly effective communication and research skills. All of which are demanded by employers in private, public, and third sector organisations around the world.

Monitoring/Key Performance Indicators:

- Results of Student Satisfaction Surveys
- Results of Graduate Placement Surveys
- Results of PCC meetings with Student Representatives

13 Course Learning Outcomes

A student who successfully completes the course will have achieved the following Course Learning Outcomes.

1. Accept professional standards and principles of ethical behaviour
2. Evaluate the impact of external factors on organisations operating in the global finance and global trading industry, including legal and regulatory systems; ethical, economic, environmental, social and technological change issues; international developments and corporate governance
3. Identify, measure and manage risk in financial markets
4. Analyse and evaluate financial assets using a range of asset pricing models by utilising appropriate tools, whilst critically assessing their assumptions and limitations
5. Apply financial models to develop consistent, objective processes to evaluate return rates on risky assets and their derivatives
6. Utilise appropriate research methods/techniques, both qualitative and quantitative, whilst understanding their strengths, weaknesses and limitations for providing information and evaluating options in an uncertain organisational environment
7. Use appropriate decision making techniques including identifying, formulating and solving business problems, to create, identify and evaluate options, and to implement and review decisions.

14 Course Structure and Requirements, Levels, Modules, Credits and Awards

The course has been devised primarily as a one-year full-time course but it may also be taken part-time over two years and there is also a full time option with extended professional practice, the duration of which is two years. It is constructed on the basis of a modular framework of 180 credits. The course is comprised mainly of core modules with a number of mandatory modules.

Modules within the course, the levels at which they are studied, their credit value, status (whether mandatory or options), and pre/co requisites are identified in the table below. Also indicated are the course learning outcomes that are served within each module.

Students must undertake and pass the organisation internship/consulting project or dissertation if they are to be awarded a “Masters” title. In the regular pathway, all modules are assigned 15 credits, apart from the term 3 option modules which are assigned 60 credits.

In the extended practice pathway, all modules are assigned 15 credits, except in Terms 3 to 5 with two non credit-bearing modules and one 60 credit module. The three modules in Terms 3 to 5 that will provide students with opportunities for professional experience and their career path after graduation are:

- Term 3 – M123LON Extended Professional Practice Module 1 (non-credit)
- Term 4 – M124LON Extended Professional Practice Module 2 (non-credit)
- Term 5 – M125LON Extended Professional Practice Project (60 credits)

A student who obtains 180 credits at M level will be awarded a Masters of Science in Global Financial Trading.

A student who has achieved 120 credits overall at M level will be eligible for the award of a Postgraduate Diploma in Global Financial Trading.

A student who obtains 60 credits overall including M041LON or M042LON or M081LON or M162LON at M level will be eligible for the award of a Postgraduate Certificate in Global Financial Trading.

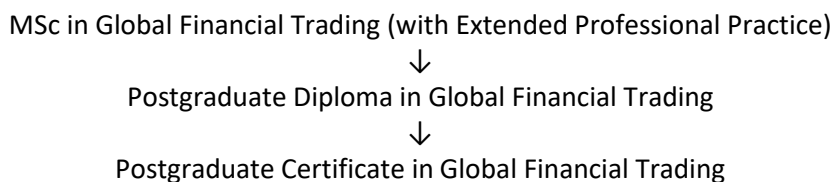
A student who obtains 60 credits overall will be eligible for the award of Postgraduate Certificate.

Securing an internship is a highly competitive process, which requires students to be proactive and engage in search, developing their transferrable skills, taking part in career workshops, and practicing interview skills with Career and Employability team. The work setting must be approved by the Employability team. Students can provide their own work setting opportunities, which will be subject to formal approval prior to the commencement of the professional practice. The team take every student through the process of preparation including matching them with an employer, identifying the suitable project, as well as arranging the final interview. During the professional practice experience students will be supported by Work-based and Academic Mentors, who will be providing formative advice and guidance, as well as support and encouragement.

Internship with a host organisation: Those students gaining professional experience at an external organisation will engage and participate in genuine activities in the workplace as part of the staff team, supported by an allocated mentor, based in the organisation and an academic supervisor, based at the university. Students may be working individually or alongside other students on an internship within the host organisation.

Campus-based Professional Experience: Those students gaining campus-based professional experience will do so through live examples and case studies, with learning incorporating the Principles for Responsible Management Education (PRME). For example, students may undertake the campus-based professional experience, either individually or collaborate in 'consultancy teams' within and across disciplines; roles and responsibilities of team members facilitated by an identified project supervisor, who will support students, working to the consultancy cycle.

Cascade of Awards:



Level	Module Code	Title	Credits	Status	Course Learning Outcomes	Pre/Co-requisite
7	M187LON	Quantitative and Research Method	15	M	6,	None
7	M039LON	Trading Economics	15	M	2, 3	None
7	M099LON	Risk Analysis and Financial Modelling	15	M	3,	None
7	M041LON	Financial Derivatives Trading: options, futures and swaps	15	M	3, 4, 5	None
7	M010LON	Global Financial Market	15	M	2, 3, 4, 6	None
7	M042LON	Valuation of Securities and Equity Trading	15	M	3, 4, 5, 6	None

7	M081LON	Stochastic Finance	15	M	3, 4, 5, 6	None
7	M118LON	Algorithmic Trading	15	M	3, 4, 5, 6	None
7	M138LON	Internship	60	O	6, 7	None
7	M163LON	Group Consultancy Project	60	O	6, 7	None
7	M161LON	Dissertation for Accounting, Finance and Economics	60	O	6, 7	None
7	M139LON	Individual Consulting Project	60	O	6, 7	None
7	M162LON	Financial Markets Simulation	60	O	1, 2, 3, 4, 5, 6, 7	None
7	M123LON	Extended Professional Practice 1	0	O	6, 7	None
7	M124LON	Extended Professional Practice 2	0	O	6, 7	None
7	M125LON	Extended Professional Practice Project	60	O	6, 7	None

Key

M = Mandatory (i.e. must be studied and passed for the named award)

O = Option

15 Criteria for Admission and Selection Procedure

The course is subject to the Coventry University London's admission procedures and access policies. To be accepted for the course students must normally possess:

- 2:2 classification UK bachelor's degree or equivalent
- Acceptable subjects: A wide range of subjects accepted in Economics, Accounting and Economics, Finance, Engineering
- Required module areas: Evidence of quantitative study e.g. accounting, economics, finance, maths, management sciences or engineering. Other subjects considered if quantitative ability can be demonstrated.
- appropriate work experience in private, public or third sectors (a minimum of two years would be desirable) OR
- relevant professional qualifications.

It is recognised that some applicants may possess more than one of the above. Students with strong quantitative background through Science, Technology, Engineering and Mathematics (STEM) are particularly encouraged to apply.

Careful monitoring of applications to ensure that applicants are suited to the course takes place. Where necessary, applicants are interviewed (remotely if applicable), especially those who do not appear to meet standard admissions criteria. Where deemed appropriate, a written exercise is administered to establish suitability. If appropriate, the Course Director in the department of finance should be consulted regarding academic suitability and professional qualification of applicants.

An adequate proficiency in English must be demonstrated, and will be assessed during the induction phase of the course. The requirement is a minimum IELTS score of 6.5 with no component below 6.0 (or an equivalent English language test).

Accreditation for prior learning is in accordance with Coventry University London Academic Regulations for taught postgraduate courses.

16 Academic Regulations and Regulations of Assessment

This Course conforms to the General Regulations and Academic Regulations for courses at Coventry University London.

17 Indicators of Quality Enhancement

The University has well established mechanisms for the review and evaluation of teaching, learning, assessment, and the curriculum and outcome standards.

The University's quality procedures were confirmed by a QAA HE Audit in February 2015. The QAA review team formed the following judgements about the higher education provision at Coventry University that it meets UK expectations for:

- The setting and maintenance of the academic standards of awards meet UK expectations.
- The quality of student learning opportunities meets UK expectations.
- The quality of the information about learning opportunities meets UK expectations.
- The enhancement of student learning opportunities meets UK expectations.

The arrangements for quality assuring courses and monitoring academic standards at Coventry University London reflect those in place at the University, suitably modified to take account of the size of the Campus and the business-facing nature of the academic content. Established arrangements at Coventry University London include:

- Academic Board at Coventry University London
- Assessment Boards
- Student feedback mechanisms upon enrolment and graduation/exit, and for courses and modules
- Assessment processes, including benchmarking, anonymous marking of work (wherever practicable), pre-marking benchmarking, moderation or double marking for the Project modules and the appointment of External Examiners
- Processes for the internal approval of modules and courses prior to submission to Coventry University boards
- Arrangements for accreditation of courses by a suitable professional body
- Processes for monitoring teaching quality including open access to teaching material, as well as managerial and peer observation
- Provision of a pre-sessional induction programme.

18 Additional Information

Enrolled students have access to additional, key sources of information about the course and student support including,

Key sources of information about the course and student support can be found in:

Course pages on Moodle which contain:

Course Handbook

- Discussion Forum
- Guest lecture schedule
- Discussion forum
- Links to sources of further support and guidance
- Information on careers and professional bodies

Module pages on Moodle which contain:

- Teaching and learning materials
- Assessment briefs and rubrics
- Guest lecture schedule
- Discussion forum
- Links to sources of further support and guidance

The Coventry University London Website and Student Portal contain references and signposts to:

- Student welfare support on campus
- Study Support information
- IT and Library provision on and off campus
- Medical and dental centres
- Travel guides
- Personal safety advice
- Financial guidance
- Accommodation options
- Student Central facilities

Module Information Directory (<https://webapp.coventry.ac.uk/MidWebNext/Main.aspx>)